

# SPEAKING **HOPE** *to every worldview*



## **INSIDE**

Annual  
Ministry  
Progress  
Report

**twr** MAGAZINE

2024 VOL. 45 #2 • TWR.ORG

## **ALSO FEATURED**

- New book *Making Waves*
- Expanded prayer guide

## IN THIS ISSUE

- 3 TWR transmitters & languages
- 4 Facts & figures
- 6 Missionary partnerships
- 8 'Surrounded by danger'
- 9 New book makes waves
- 10 Hope for hollow hearts
- 11 Softening hard ground
- 12 Christ through a Thai worldview
- 13 TWR leaders
- 14 Financial report



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*Journey to Hope* image (see page 12)  
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# PRESIDENT'S COLUMN



**Lauren  
Libby**

**TWR  
President  
& CEO**

**T**his past year has been almost surreal!

We have seen conflict and war in Europe. Extreme conflicts in the Middle East with military actions not thought possible just six months ago. Military buildups in Asia. Political conflicts over global economic issues. The onslaught of global inflation. Social media debates over moral issues that would have been considered “settled” just five years ago. Speaking of social media, these communication channels are inflaming conflicts globally!

How do we interpret these “stirrings of the soul”? The prophet Joel addressed this need as he painted the issues of his day.

“What the cutting locust left, the swarming locust has eaten. What the swarming locust left, the hopping locust has eaten, and what the hopping locust left, the destroying locust has eaten.”

Sounds a bit like the global situation today, doesn't it?

In Joel 3:13-14, the prophet provides the answer and the appropriate reaction to an impossible situation.

“Put in the sickle, for the harvest is ripe. Go in, tread, for the winepress is full. The vats overflow, for their wickedness is great. Multitudes, multitudes in the valley of decision! For the day of the Lord is near in the valley of decision.”

God uses extreme situations to soften hearts to accept the good news of the Bible! God uses conflict, confusion, strife and war to soften people's hearts.

TWR is positioned to reach people caught up in grave crises! Our calling – “to reach the world for Christ by mass media so that lasting fruit is produced” – positions us to give hope to a world that desperately needs to hear good news.

TWR broadcast stations and affiliates reach most of the world's countries. TWR digital ministries reach out via cellphones and internet access to at least 190 countries. TWR MOTION, our video ministry, engages people in focused areas where unreached people groups live. TWR satellite programs are beamed throughout Africa. Our programming reaches every country in Latin America. Europe and the Middle East are key areas for the reception of TWR programming, which is suited to specific listening audiences and delivered over multiple media platforms.

This would be impossible without your co-laborship! Thank you for your prayer and financial support. Together, we are bringing spiritual renewal and eternal life to hearts that God has softened amid the adversities of the current world situation! Together, we are speaking hope to the world.

# around the world

## TRANSMISSION SITES + COVERAGE



○ Highlighted areas represent approximate shortwave & AM (MWW) coverage worldwide

Radio transmission frequency types ● AM ● Shortwave

## # OF BROADCAST LANGUAGES PER REGION

SOUTH ASIA	53
EAST & SOUTHERN AFRICA	41
WEST & CENTRAL AFRICA	34
CAMENA <i>(Central Asia, Middle East, North Africa)</i>	27
EUROPE	36
SOUTHEAST ASIA	23
NORTHEAST ASIA	15
LATIN AMERICA & CARIBBEAN	15
NORTH AMERICA	4

## MINISTRY SNAPSHOT

- Broadcasting and content distribution in **200+ languages** and dialects to a potential audience of over **4 billion people**.
- Broadcasts via **10 major transmitter sites** as well as 1,300+ AM, FM, network, internet and satellite outlets.
- Audio, video and text available 24/7 for streaming and downloading in **140+ languages** at TWR360.org; visited roughly half a million times each month and accessible from any connected device.
- Partners, offices or working representatives in **80+ countries** and regions.
- TWR is a member of Missio Nexus, National Religious Broadcasters, Evangelical Council for Financial Accountability, Global Alliance for Church Multiplication and Evangelical Press Association.



**200+**  
languages & dialects



# FACTS & FIGURES 2023

TWR studies all available evidence to determine how well we are stewarding both God's calling of the ministry and the generous resources entrusted to us. The ultimate measure of effectiveness, of course, is a changed life for Jesus, but first we must connect with individuals to share the gospel. Gauging audience size by surveying the entire world, a large part of which lies within TWR's potential reach, is impossible. For 2023, we once again collected all the available data and combined conventional and industry-standard digital metrics to get an impressionistic snapshot of our engagement with the global audience.

## GLOBAL USER METRICS

# 124,883,707



Total engagements,  
media events, interactions

## 13,985,442

Social media (Facebook,  
Instagram and others)



## 26,615,907

Video, livestream, audio

## 76,495,981

Web and app events  
(TWR360, other apps)



# IMPACT

**INTEGRATED MINISTRIES**, including TWR Women of Hope, Every Man A Warrior (EMAW) and TWR MOTION, play essential roles in global outreach. Also key is TWR360, our flagship digital ministry.



### LANGUAGES

- TWR Women of Hope broadcasts in more than **70**
- MOTION videos translated into **14**
- EMAW study groups in **26**
- TWR360 content provided in **148**



**300K+**  
EMAW  
discipleship  
books sold  
globally since  
2011



**46**  
church-  
planting  
teams in **27**  
countries used  
MOTION  
videos



**337**  
partners  
contributing  
content on  
TWR360



**115,000**  
people praying with  
TWR Women of Hope

For more figures in these categories,  
please see [twr.org/impact](https://www.twr.org/impact).

ALL ICONS VIA FREEPIK BY MANSHA GRAPHICS

“Although I am not from a Christian background, while listening to your program and communicating with your team, I've been inspired to live a life that honors God and reflects his love to others. ... I have surely decided to follow Jesus and his Word!”

– LISTENER IN EGYPT



**70** years of broadcasting

**50** years of broadcasting from Eswatini

**10** years of PANI\* broadcasts



**107,770**  
gifts from  
**23,312**  
donors



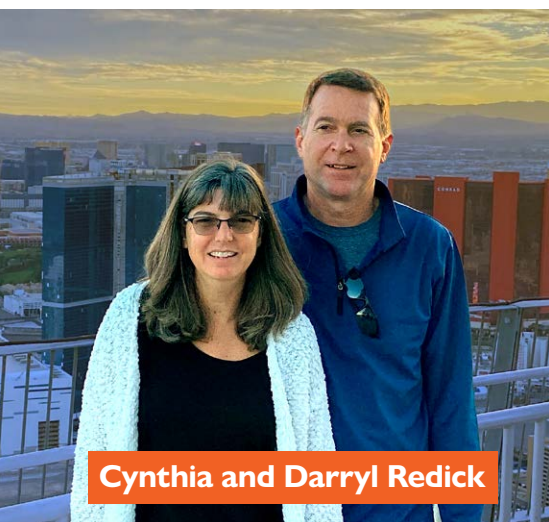
**239**  
countries &  
territories  
accessing  
the gospel  
via TWR360

\* Pakistan, Afghanistan, North India

# Partnership makes missions a reality



**Helmholdt family**



**Cynthia and Darryl Redick**

*Jason Helmholdt met Darryl Redick when Darryl and Jason's father, friends from work, got together to watch the Michigan Wolverines play football.*

BY TWR MAGAZINE STAFF

After vigorous sessions of pickup basketball, Jason Helmholdt and Darryl Redick often hung out in Darryl's car, chatting about this and that. Most pressing on Jason's mind was his recent appointment with his wife, Adina, as TWR missionaries.

"He was literally at ground zero, just trying to figure out how he was going to start raising money and do cold calls at churches and so on," Darryl said. "And later, he said to me, 'You know, I enjoyed all those talks we had all that time. It helped me get through the beginning of the process.' And we really became good friends through all that. Seeing it right from ground zero with Jason and being part of everything was really enjoyable for me."

At that point in 2017, Jason wasn't a great deal more knowledgeable than Darryl about ministry partnership development. During Ministry Partnership Development, TWR assists missionary appointees with intensive training and coaching as they assemble teams of individuals and churches to partner with them in their ministry roles through prayer, finances and fellowship. The initial team-building and financial partnership portion of MPD typically lasts about 20 to 31 months,\* though nurturing the partnership is a career-long endeavor.

"Darryl's wife, Cynthia, grew up in a church that was very mission-minded, so she was always involved in partnering with missionaries," said Jason, who today lives with Adina and their four children on Bonaire, where he is the station director of TWR's Shine 800 AM. "Darryl, on the other hand, had no history with this, so as they heard about what we were doing and were willing to come on board, it was a learning experience for him to get a glimpse into Ministry Partnership Development. With them partnering with us, too, I think it made them feel a part of it."

Both sides of the partnership were playing their roles. In fact, Cynthia's long involvement with missionaries equipped her to warn Jason not to be overly optimistic about how quickly the team-building process would go.

"I hope that what I was telling them was an encouragement to them and not a discouragement," said Cynthia, who works as

a processing manager. “Because if he thought they were going [to the mission field] in six months, and then that doesn’t happen, you can get discouraged. So, I feel like the knowledge that I had helped encourage them as well along the way.”

The personal friendship between the Helmholdts and Redicks makes for an even stronger missionary partnership, with the couples praying for each other, messaging regularly on WhatsApp and sharing a passion and good-natured rivalry over the Michigan Wolverines and Michigan State Spartans.

It’s a wonderful example of what she has been teaching missionaries for years, said Eileen Bettig, TWR’s MPD specialist. She tells the story of a group of missionaries in the Philippines who were teaching MPD but couldn’t find the right local word to convey the idea of partnership.

“They chose this word in Tagalog called ‘bayanihan,’” which has to do with relocating, Bettig said. “If someone is moving a house from one village to the other, they all have to pick up the four corners of the house. They literally *move* the house, and they chose that word to get across the point that all the roles are equally important. If one of the corners wasn’t held up, then it wouldn’t work properly.”

Brad Livermon, TWR U.S. missionary care director, was a missions pastor at a church in Florida before he joined the media ministry and studied MPD with Bettig.

“In going through the material and learning what Eileen teaches, I saw what she just mentioned, that there isn’t a hierarchy of roles,” Livermon said. “It’s everybody playing their part so that the gospel can go out. For whatever reason, it began to click for me theologically that this was what was happening.”

Asked how they would advise another couple who was thinking about getting involved in missionary partnership, Darryl wisely recommended prayer, and Cynthia then took it to the next level.

“I would tell them not to think too much but to just do it,” she said. “Yes, you need to do some due diligence if it’s not a missions agency you’re familiar with. You don’t want your friends and family to be way off somewhere with some shady organization. But it’s a God thing and shouldn’t be too much of a decision. ... I have also found, if financial partnership is involved, that as I pray, it becomes clear how much I should give. It could be a small

amount or more. It’s all important to making the ministry successful.”

Is God leading you to ministry partnership with a TWR missionary? Consider whose team you’d like to join at [twr.org/staff](http://twr.org/staff).

*\* The average time varies depending on appointees’ marital/family status and current employment situation.*



**523**  
**TWR STAFF**  
(including supported, paid and regular volunteers) in **32 different countries**

## MISSIONARY PARTNERSHIPS

Developing ministry partners presents opportunities:

### FOR OTHERS

- To put their resources at the disposal of God’s kingdom.
- To experience global community by partnering with missionaries.
- To develop unity via a shared vision of reaching the world.
- To be blessed while seeing God work through your shared ministry.
- To expand their sphere of spiritual influence.

### FOR MISSIONARIES

- To rely on God’s provision through his people.
- To take a HUGE step of faith.
- To build relationships with people who care deeply about you and your ministry.
- To see God show up and provide in unexpected ways.
- To develop deeper dependence on God.

# ‘Surrounded by danger,’ turning to Jesus

BY JOHN LUNDY  
TWR MAGAZINE  
ASSOCIATE EDITOR



Media bring the gospel to listeners in dangerous northern Nigeria.

PHOTO VIA PEXELS

## Imagine being afraid to go to church.

That’s the reality for many Hausa Christians in northern Nigeria.

“Who knows what is going to happen?” said Joshua Ironi, director of TWR Nigeria, explaining the thinking. “They may bomb the church if we go in to worship.”

What would be a fanciful fear in many places has a real-life basis in Nigeria, particularly in the section of the North that’s known as Hausaland. According to Open Doors International, more Christians are killed for their faith in Nigeria than in all other countries combined.

The region is the primary homeland for the Hausa people, 38 million of whom (among a total of 55.4 million) live in Nigeria. It’s the people group TWR profiled in May as part of the Reach the Last series on least-reached peoples and how TWR is helping to bring the gospel to them.

Fewer than 1% of the Hausa are evangelical Christians, according to the Christian research initiative Joshua Project, although Hausa Christians we spoke with believe their numbers are higher. The Nigerian Evangelical Missions Association, based in Jos, Nigeria, estimates 10% of the Hausa are evangelical Christians.

Whatever the numbers, all agree that Hausa Christians are an oppressed minority in their own homeland.

“We are all surrounded by danger,” said a Hausa Christian named Kichime Bulus in a video interview. “People are kidnapped, people are killed, houses burned, churches burned.”

In such an environment, media can be an effective tool for preaching the gospel and discipling believers.

“We desire to do that so that even when people are not in church, they still have access to the Word,” Ironi said. “If they are afraid to go to church, they can still tune in to our stations and hear the Word of God.”

TWR broadcasts more than 12 hours of programming a week in the Hausa language from its 150,000-watt Oasis transmitter in West Africa.

Anecdotal evidence in the form of listener responses affirms that the Word is not returning void. “I am a Muslim who follows and enjoys your truthful Bible teachings,” a Hausa-language *Thru the Bible* listener wrote in a June 2023 email.

“I believe the Spirit of God is working among [them],” Ironi said. “We need prayers, seriously, because when the Spirit of God works, it opens up the hearts of the people.”

**LEARN MORE ABOUT THE HAUSA**  
[twr.org/reach-the-hausa](https://www.twr.org/reach-the-hausa)



# This book offers inside scoop on media missions

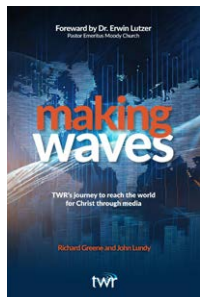
TWR has been making waves in broadcasting and media missions for 70 years. Today those waves are visible at the bookstore.

*Making Waves: TWR's Journey to Reach the World for Christ Through Media* was published near the end of April and is now available to all via Amazon. If you're a member of the extended TWR family, or are just curious about what global media ministry looks like on the inside, this a volume you shouldn't miss.

"You hold in your hands a story of vision, innovation and proof of the power of the gospel," pastor emeritus, broadcaster and author Dr. Erwin Lutzer writes in the foreword to the 257-page book.

Capturing that story was first proposed by author Richard Greene, now retired after a long journalism career with ministries such as TWR and the Billy Graham Evangelistic Association.

TWR President Lauren



**ORDER YOUR OWN COPY**

[twr.org/book](http://twr.org/book)

Libby liked the idea and sketched out a vision that would take the story beyond previous accounts of the first decades of ministry history while also inspiring readers to pursue God's calling in their own lives.

"When you look at what the Lord has done over the past 15 years, basically we have doubled our broadcast coverage," the introduction quotes Libby as saying. "And he's wondrously and faithfully provided millions of dollars to do that through a global family of large and small donors alike."

Greene enlisted the help of John Lundy, who had become a TWR missionary after decades writing for newspapers. The two combed through countless reports and articles and interviewed dozens of people who helped make TWR history to create a meticulously researched, compellingly told story.

You'll read about Berti Dosti, who stumbled upon TWR broadcasts while monitoring the airwaves for Albanian communist leaders; about



John Lundy, left, and Richard Greene sign copies of *Making Waves* after 2½ years of work to bring it to publication.

Rachid, who was slated to become an imam and despised the gospel programs he heard; and about the tower crew Libby bumped into at the airport just when an emergency project to repair TWR facilities on Guam had fallen through.

*Making Waves* isn't dry history. It's a dynamic portrait of God using media to transform lives.

## Reach the Last

*the TWR board game*

Have fun, learn about media ministry, get to know your fellow players better and plant a radio tower for Christ!

Order yours at [twr.org/twr-game](http://twr.org/twr-game)



# HOPE

for hollow  
hearts and  
halls in  
Ethiopia



BY BRANDON HALL  
TWR VIDEO PRODUCER

When I heard about the chance to travel to Ethiopia to capture a listener story, I was instantly on board. I was brand new to TWR's Global Marketing and Communications Video team and had never been properly outside the U.S., so I had no clue what to expect. Still, I was eager to get my feet wet.

As my overnight flight began its descent, a promotional video played. It boasted of Ethiopia's skyscrapered skylines, natural wonders and rich cultural landmarks. Upon landing, my first view of the horizon agreed. A beautiful sunrise bathed Addis Ababa in golden light; its buildings soared impressively over gentle slopes surrounding them.

Only when we drove into the city proper did the illusion begin to break down. Carefully curated hedges and stonework gave way to rusted sheet metal flanking the roads. The majority of the city's towers were empty concrete facades – husks abandoned during the economic crash of the recent war. Refugees of the conflict that claimed 600,000 lives stood sentry by every traffic light. I quickly realized this was a place of great need, physically and spiritually.

Reflecting on the hollow buildings that made up the city, I remembered Matthew 23:27: "You are like whitewashed tombs, which look beautiful on the outside but on the inside are full of the bones of the dead and everything unclean." Those vacant towers reminded me of our own hearts – the facades of neatness and holiness we build to hide our states of disrepair. It is only when we let God and



WATCH WAKSHUMA'S STORY  
[twr.org/Ethiopia](http://twr.org/Ethiopia)

*In the new video, Wakshuma Terefe (top) remembers his youth in Ethiopia, when there was "no church, no pastor, but Trans World Radio was there." Brandon Hall (above) records a scene against the local skyline.*

others see our need – confessing our sin, weakness and insecurity – that they can begin the process of renovating and restoring us.

We spent a week there filming the story of one man God was using to broadcast hope into the hollow hearts and halls of Addis Ababa: Wakshuma Terefe. God had delivered him from a village worshipping satanic things to faith in Christ and discipleship through TWR programs.

Even under the threat of persecution and death from his government, Terefe became a spiritual leader, leading many to Christ and eventually becoming the teacher and presenter of the same radio program that disciplined him as a teenager. I hope you are blessed and encouraged by his full story, which you can view at [twr.org/Ethiopia](http://twr.org/Ethiopia).

# SOFTENING HARD SPIRITUAL GROUND *in Türkiye*

19



BY JADE ALGER  
TWR EUROPE WRITER

“We are four ladies, all housewives, who gather during your sermons to listen to your words,” a Turkish woman explained. “We are all married. We grew up in Muslim families, and our husbands are Muslim.

“When I discovered your sermons,” she continued, “I felt the Lord speaking directly to me as I listened, and I accepted Jesus Christ as my Lord and Savior. I felt an incredible joy.”

She went on to tell TWR’s media partner in Türkiye about two of her friends who started listening to the sermons after being invited to join the group. “We are doing something very dangerous,” she said.

And the danger is real, especially for Turkish women who convert from Islam to Christianity, as noted by Open Doors. They often face abuse and discrimination within society.

Although Türkiye is closely linked to the historical narrative of Christianity, today less than 1% of Turks identify as Christian. In March, TWR’s Reach the Last campaign took a closer look at Turkish culture and the role of media in breaking up hard spiritual ground.

Most Turks live within Türkiye itself, with a diaspora spread across 67 other countries.

TWR uses radio and digital media to broadcast hope through programs like *Women of Hope*, *Men of Courage*, *The Way of Righteousness*, *Thru the Bible*, *In Touch* and *A Different World*.

On Feb. 6, 2023, when two deadly earthquakes struck southern and central Türkiye, one of TWR’s ministry contacts in the region aired Christian music and trauma-healing programs on the radio. When natural disasters strike, making in-person interactions difficult to impossible, media persists as a voice of hope.

Through media, TWR and its ministry friends are giving Turks all over the globe access to the gospel.

One example is the area of Northern Cyprus, home to Turkish Cypriots. The region is relatively unexplored by gospel outreach, so TWR introduced Christian radio broadcasts as well as a digital platform called Bridge of Hope Online, which gives women a safe space to discuss sensitive topics.

“The process of a Turk becoming a Christian can be a lengthy one,” said TWR’s Muslim ministry coordinator for Europe. “I still believe many can be reached ‘indirectly’ through media, for instance, to at least spark curiosity. Then, relationships can be formed through follow-up, initially often on social media, and eventually, some are ready to meet in person.”

Learn more about this important outreach at [twr.org/reach-the-turks](https://www.twr.org/reach-the-turks).



## Introducing Christ through a **Thai** worldview

BY RACHEL MEHLHAFF  
MOTION MARKETING MANAGER

Creating culturally appropriate animations that share the truth of the gospel is no small feat.

That's the challenge the TWR MOTION team is currently tackling.

TWR MOTION, a ministry of TWR, tells God's story through animated videos. The six-person team creates culturally appropriate, gospel-centered videos for church planters to use as they make disciples.

The Antioch Ministries International (AMI) team in Thailand invited MOTION to create *Journey to Hope*. This 20-episode animated Bible-story series will share the gospel with people with a Buddhist worldview.

Previously, MOTION created *Share the Story*, a series of animated Bible story videos for people with a Muslim worldview. While MOTION is adapting that into new languages, the AMI team didn't feel that series would connect with people from a Buddhist worldview.

The beauty of the Bible is that it speaks to every worldview. For Buddhists, the stories of Jesus casting out evil spirits, setting people free and bringing about physical healing are powerful, said Josh Terndrup, AMI team leader in Thailand.

Together with Wycliffe Bible Translators and AMI, MOTION developed a set of Bible stories. Currently, the team is creating illustrations for animation.

"We try to take elements of their world – shapes, colors, line – and use that to try to tell the story of Christ in a way that is easier for them to understand," said Tod Polson, a consultant for *Journey to Hope*.

When the team traveled to Thailand in January 2023, Kayla Schlipf, the art director for *Journey to Hope*, was surprised to learn incorporating Buddhist symbols would not be a bridge.

As the MOTION team creates the videos, they walk a tightrope of making the art, animation, music and sound effects feel Southeast Asian but not Buddhist.

Because it's a tricky balance, the MOTION team works closely with Thai consultants to ensure the art isn't offensive or distracting.

The other challenge of bringing Bible stories to life for a specific culture is that the Bible's original setting is the Middle East, so the team wants to remain faithful to that while incorporating other Southeast Asian elements.

"It's just the way things are drawn that we want to bring in more of the Thai or Southeast Asian influence," Schlipf said.

### THAILAND FAST FACTS



**50+**  
**MILLION**  
people use  
Facebook



**1.7%**  
of the  
population  
believe  
in Jesus

Learn more  
about this  
exciting  
project:  
[twr.org/  
reach-  
the-thai](https://twr.org/reach-the-thai)

SOURCES: Statista.com; JoshuaProject.net



# LEADERSHIP

## ABOUT TWR

The ministry encompasses a global network of partnerships, radio broadcasting, online streaming, portable media, satellite delivery, publications and digital platforms.

### Global Leader Team

VP = Vice President  
ID = International Director

**Aaron Tan**  
Acting VP for Asia

**Joe Barker**  
Chief Technical Officer

**Abdoulaye Sangho**  
ID for West & Central Africa

**Jon Fugler**  
Chief Content Officer

**Annabel Torrealba**  
ID for Latin America & the Caribbean

**Ralf Stores**  
Global Media Services Director

**Bernard Oosterhoff**  
ID for CAMENA\*

**Rick Weston**  
Chief Personnel Officer

**Boaz Seong**  
ID for Northeast Asia

**Peter Jung**  
ID for South Asia

**Branko Bjelajac**  
VP for Africa & Europe/CAMENA

**Steve Hippe**  
Chief Financial Officer

**Craig Slater**  
Deputy to the President

**Tim Klingbeil**  
Chief Development Officer

**Daryl Renshaw**  
VP for Asia Ministries

**Tyler Church**  
VP for Digital Ministry

**Dirk Mueller**  
ID for Europe

**Daniel Saputra**  
ID for Southeast Asia

**Esteban Larrosa**  
VP for Latin America/ Caribbean/U.S. Spanish

**Victor Kaonga**  
ID for East & Southern Africa

**Lauren Libby**  
President/CEO

\* CAMENA = Central Asia, the Middle East, N. Africa

**OUR CALLING** To reach the world for Christ by mass media so that lasting fruit is produced.

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Chairman

**Tracy McKenzie**  
Vice Chairman

**Daniel Blakely**  
Secretary

**Bert Stokes**  
Treasurer

**Lauren Libby**  
President & CEO

### TWR board of directors

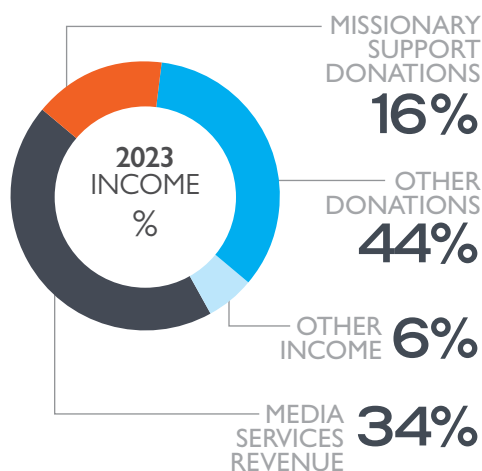
**Tom Addington**  
**Ross Campbell**  
**Ken Larson**  
**Sona Minz**  
**Sal Sberna**  
**Claudia Schmidt**  
**Craig Stenberg**

# STEWARDSHIP

## FINANCIAL REPORT 2023

As a nonprofit ministry organization, TWR depends on God and the voluntary contributions of individuals and churches. To help assure our good stewardship of the funds entrusted to the ministry, TWR belongs to the Evangelical Council for Financial Accountability (ECFA) and adheres to its financial standards. An independent certified public accounting firm audits TWR's annual financial statements. Complete audited financial statements are available on TWR's website at [twr.org/official-documents](http://twr.org/official-documents).

### INCOME

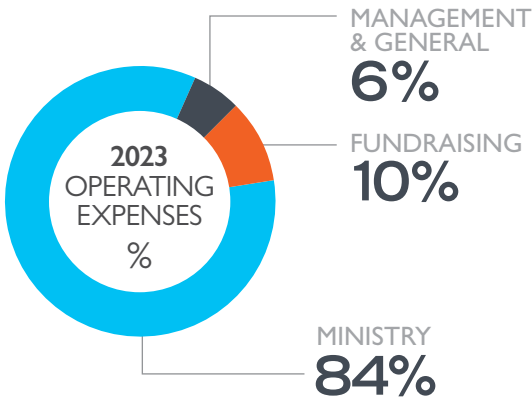


INCOME TYPE	2023	2022
Donations <sup>1</sup>	\$25,723,570	\$26,071,094
Media services revenue	\$14,702,462	\$16,304,480
Other <sup>2</sup>	\$2,679,809	(\$4,014,835)
<b>TOTAL INCOME</b>	<b>\$43,105,841</b>	<b>\$38,360,739</b>

<sup>1</sup> Donations include gifts received in the current year for use in subsequent years due to temporary restrictions imposed by the donors.

<sup>2</sup> Other income includes investment income and loss; change in value of split-interest agreements such as trusts and gift annuities; gains and losses on the sale of assets; and other items.

## EXPENSES



EXPENSE TYPE	2023	2022
Ministry	\$34,503,888	\$35,058,204
Management & general	\$2,503,897	\$2,360,093
Fundraising	\$4,157,815	\$3,760,981
<b>TOTAL EXPENSES</b>	<b>\$41,165,600</b>	<b>\$41,179,278</b>

## BOTTOM LINE

	2023	2022
TOTAL INCOME	\$43,105,841	\$38,360,739
TOTAL EXPENSES	(\$41,165,600)	(\$41,179,278)
Currency translation adjustment	\$270,922	(\$935,915)
<b>TOTAL NET ACTIVITY*</b>	<b>\$2,211,163</b>	<b>(\$3,754,454)</b>

\* Comprises activity from operations, translation adjustment and gifts for future ministry

Download a PDF of TWR's full audited financial statement: [twr.org/official-documents](http://twr.org/official-documents)

I found myself feeling discouraged and hopeless, and I wanted to die. I decided to try and find some sad music to match my mood, but the radio became stuck on your station, so I listened the whole night. I decided that the next night I would commit suicide, but when the night came, I turned on the radio which was still stuck on your station. That night the Sunday church service was playing on repeat. I listened and then decided not to commit suicide, and then recommitted myself to Christ.”

– A LISTENER IN THE KURMANJI LANGUAGE

# TWR GIFT ANNUITY



## CONSIDER THE BENEFITS YOU WILL ENJOY:

- A fixed income for life
- A way of bypassing the capital-gains tax
- A charitable deduction
- A legacy gift to TWR, taking the gospel to millions day after day

To talk with a trained TWR adviser and receive a free proposal, contact Tim McElhaney at 330-647-1789 or email [tmcelhan@twr.org](mailto:tmcelhan@twr.org).



P.O. Box 8700  
Cary, NC 27512-8700

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If you or someone you know is 55 or older, let us introduce you to the TWR Gift Annuity. It provides an exciting opportunity to grow your retirement income while creating a legacy that advances the kingdom.

And don't feel left out if you are 50-55, because a Deferred Gift Annuity can help enhance projected retirement income. Even better, a TWR Gift Annuity will generally lower taxes on your income.

Underperforming assets (think CDs) or highly appreciated assets such as securities can be used to purchase a TWR Charitable Gift Annuity. As the annuitant, you will receive fixed income for life and have an ongoing impact through TWR's ministry. Rates are based on your age and range from 4.4% to 10.1%.